FOURTH REGULAR SESSION, 1994

CONGRESSIONAL BILL NO. 8-294, C.D.1, C.D.2

Public Law No. 8 - 103

AN ACT

To appropriate the sum of \$380,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of supporting the needs and programs of the tourism entities in the four States and the National Government, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Section 1. The sum of \$380,000, or so much thereof as may be
2	necessary, is hereby appropriated from the General Fund of the Federated
3	States of Micronesia for the fiscal year ending September 30, 1995, for the
4	purpose of supporting the needs and programs of the tourism entities in the
5	four States and the National Government. The funds appropriated by this act
6	shall be apportioned as follows:
7	(1) National Government \$80,000
8	(2) State of Pohnpei
9	(3) State of Chuuk 75,000
10	(4) State of Yap 75,000
11	(5) State of Kosrae 75,000
12	Section 2. All funds appropriated by this act shall be allotted, managed,
13	administered, and accounted for in accordance with applicable law, including,
14	but not limited to, the Financial Management Act of 1979. The allottee of the
15	funds appropriated under subsection (1) of section 1 of this act shall be the
16	President of the Federated States of Micronesia; the allottee of the funds
17	appropriated under subsections (2), (4) and (5) of section 1 of this act shall
18	Le Union Commence of the managetime Chatage and the allettee of the funda
	be the Governors of the respective States; and the allottee of the funds
19	appropriated under subsection (3) of section 1 of this act shall be the Chuuk
19	
	appropriated under subsection (3) of section 1 of this act shall be the Chuuk



- the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse.
- Section 3. This act shall become law upon approval by the President of
- the Federated States of Micronesia or upon its becoming law without such

approval.

Bailey Olter

President

Federated States of Micronesia

